COMMONWEALTH OF THE BAHAWASEME COURT

IN THE SUPREME COURT

**Commercial Division** 

JUN 18 2019

Nassau, Bahamas

2019

COM/com/ooo8

IN THE MATTER OF THE COMPANIES ACT, Ch. 308

#### AND

IN THE MATTER OF TAYLOR INDUSTRIES LIMITED (In Official Liquidation)

#### AND

IN THE MATTER OF THE COMPANIES (WINDING UP AMENDMENT) ACT, 2011

## **ORDER**

Dated: this 13th day of June A.D., 2019

By: Her Ladyship the Honourable Madam Justice Diane Stewart

**UPON APPLICATION** by way of Summons filed herein on 6<sup>th</sup> June 2019 on behalf of Mr. Andrew Davies of Crowe Bahamas, West Bay Street, Suite 0587, PO Box AP 59223, Nassau, The Bahamas, the Official Liquidator of Taylor Industries Limited ("the Company") ('the Official Liquidator").

AND UPON reading the Second Affidavit of Andrew Davies filed herein on the 13th June 2019.

AND UPON hearing Mrs. Sophia T. Rolle-Kapousouzoglou with Mrs. Olivia J.E. Moss of Counsel for the Official Liquidator.

## IT IS HEREBY ORDERED that:-

- 1. Pursuant to Section 204(1) the expenses and all reasonable costs associated with the winding up the Company which are properly incurred in the winding up are to be paid out of the assets of the Company.
- 2. The use of Trusts assets for the payment of the expenses and costs of the winding up of the Company are hereby excluded, unless otherwise ordered.
- 3. The rates and terms of remuneration for work performed during the course of the liquidation upon which the Official Liquidator was appointed and as agreed by the Company are hereby fixed and approved as set out in the Engagement Letter dated 6<sup>th</sup> January 2019.
- **4.** The rates of Messrs. Lennox Paton Counsel and Attorneys-at-Law appointed by the Official Liquidator to advise and represent the Liquidator in the conduct of the winding up of the Company are hereby fixed and approved in accordance with the terms set out in the Engagement Letter of 8<sup>th</sup> April 2019.
- **5.** The costs of this application shall be paid out of the assets of the Company as an expense of the liquidation.
- 6. The Official Liquidator has liberty to apply.

#### REGISTRAR

This Order was drawn up by Messrs. Lennox Paton, 3 Bayside Executive Park, West Bay Street and Blake Road, Counsel and Attorneys acting on behalf of the Official Liquidator.

## COMMONWEALTH OF THE BAHAMAS

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Lennox PATON

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3 Bayside Executive Park

West Bay St. & Blake Rd.

Nassau, The Bahamas

Attorneys for the Official Liquidator of Taylor Industries Ltd. (In Official Liquidation)